

**The Central Virginian publish on March 6, 2025 (the notice shall be at least the size of 1/8 page of a standard size or a tabloid size newspaper; the headline in the advertisement shall be in a type no smaller than 18-point; and the notice shall not be placed under legal notices and classified advertisements)**

## **NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE LOUISA COUNTY BOARD OF SUPERVISORS**

The Louisa County Board of Supervisors will hold a public hearing on the following item at **6:00 p.m., after regular business, on Monday, March 17, 2025**, in the Louisa County Public Meeting Room, Main Floor, Louisa County Office Building, Louisa, Virginia:

The County of Louisa proposes to increase property tax levies.

1. Assessment Increase: Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 8.12%.
2. Lowered Rate Necessary to Offset Increased Assessment: The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.666 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. Effective Rate Increase: The County of Louisa proposes to maintain the current tax rate (\$0.72 per \$100 of assessed value). The difference between the lowered tax rate and the proposed rate would be \$0.054 per \$100 or 7.51% percent. This difference will be known as the "effective tax rate increase." Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.
4. Proposed Total Budget Decrease: Based on the proposed real property tax rate and changes in other revenues, the total budget of Louisa County will be less than last year's by 6.3%. This is subject to change as revenues and expenditures are finalized. A public hearing on the increase will be held on April 7, 2025 at 6:00 p.m., after regular business, in the Louisa County Public Meeting Room, Main Floor, Louisa County Office Building, Louisa, Virginia.

Additional information is available for review in the Administration Department, Second Floor, Louisa County Office Building, Louisa, Virginia, Monday through Friday, 8:30 a.m. to 5:00 p.m.

Any parties wishing to be heard are requested to attend the public hearing.

BY ORDER OF:  
DUANE A. ADAMS, CHAIRMAN  
LOUISA COUNTY BOARD OF SUPERVISORS  
LOUISA COUNTY, VIRGINIA